



Client Newsletter

[Visit our website](#) | [Send to a friend](#) | [Update your profile](#) | [Archive](#) | [Print all articles](#) | [Subscribe](#)

Launch of Enhanced Annuities

We recently launched our new Enhanced Annuity product



Until now, annuities have been priced the same for all lives of a certain age regardless of health, as insurance companies assumed normal health and lifespan for all. An Enhanced Annuity changes this.

Deciding what to do with your pension savings will be one of the most important financial decisions you will have to make. After you retire, the pension benefits you will receive for the rest of your life are determined by those decisions. One of your

options may be to buy an annuity. An annuity is 'your pension' – which pays you a retirement income for the rest of your life. It is the only product that ensures you receive a secure income - for life.

With an Enhanced Annuity, we assess your health and give you a quote based on your individual health circumstances. Unlike with traditional insurance applications where medical conditions may go against you, with an Enhanced Annuity if you have an underlying medical condition (or some lifestyle factor such as smoking) we will be able to offer you a better deal. Up to 60%* of retirees may qualify for an enhanced annuity and we recommend that all retirees ask their Financial Advisor whether they may be eligible for this product.

Irish Life Enhanced Annuities cover a full range of health issues from lifestyle factors to serious medical conditions, giving great potential for you to get the most from your retirement options.

For further information, [download our flyer](#) or talk to your financial adviser today to find out more about Enhanced Annuities.

**source Reinsurance Group of America, based on UK annuity market statistics*



*Source: Reinsurance Group of America (RGA), based on UK annuity market statistics



Other news

Launch of a new Options at Retirement tool

Find out more about our new Options at Retirement tool

One of the latest additions to our Retirement Centre is our new Options at Retirement tool which helps people better understand their retirement options.

Retirement is a key milestone in people's lives. We also understand that retirement planning and pensions can be confusing for



everyone.

Our concept for the Retirement Centre is to provide an interactive centre for customers to explore retirement planning in a holistic way.

One of its latest additions is our new tool [Options at Retirement](#) which helps people better understand their retirement options.

The [Options at Retirement](#) tool presents eight sample retirees, each taking different retirement benefits depending on:

1. Their pension plan

- Defined Contribution (DC)
- Personal Retirement Bonds (PRB)
- Additional Voluntary Contributions (AVC)

2. Their pension fund size

3. Their personal circumstances

We have also included a glossary of pension terms that we know people find confusing.

Check it out today [Options at Retirement](#)

Innovation at Irish Life

An inside look at innovation in Irish Life



Our head of innovation Paul O'Neill featured recently in Silicon Republic's regular feature "The five minute CIO" and also in Business and Leadership.

Our head of innovation Paul O'Neill featured recently in respected Information Technology website Silicon Republic's regular feature "The five minute CIO".

Paul is a vastly experienced member of our team, with over 35 years at Irish Life. Since 2000, he has overseen the running of IT and change functions.

In the article Paul speaks about the vast importance of our IT infrastructure to delivering innovative developments to our members, the changes he's witnessed over the years and his thoughts on the newest trends in the pensions sector. You can

read the full article at the link below:

<http://www.siliconrepublic.com/enterprise/item/37772-the-five-minute-cio-paul/>

Paul was also interviewed by Business and Leadership about how our adoption of Six Sigma has turned out to be a key driver of innovation here in Irish Life. In the interview Paul was asked about the impact of Six Sigma incorporation at Irish Life, particularly in the development of our smartphone apps. You can read the full article at the link below:

<http://www.businessandleadership.com/leadership/item/47367-six-sigma-driving-innovatio>

Tax Deadline for Single Premium Contributions

Finalise your 2013 returns



You will be aware that the 31st October tax deadline is fast approaching, and now is the time to remind pension scheme members in your company of how they may be able to reduce last year's tax bill and increase pension savings at the same time.

You will be aware that the 31st October tax deadline is fast approaching, and now is the time to remind pension scheme members in your company of how they may be able to reduce last year's tax bill and increase pension savings at the same time.

All they have to do to avail of this opportunity is to pay a once off voluntary contribution into their pension fund, and also send their personal tax return to their local inspector of taxes before 31st October 2014. They may then be allowed to offset this payment against last year's tax bill. The decision on whether to grant tax relief is at the discretion of the local inspector of taxes and cannot be guaranteed.

We have produced [a brochure and top-up form](#) that explains in detail the tax advantages, how the process works and what steps the person needs to follow. The brochure also includes an application form which members simply need to fill in and return with their cheque to Irish Life Corporate Business.

To ensure that Revenue deadlines are met, it is essential members send the payments to Irish Life Corporate Business as early as they can. Irish Life Corporate Business will send out a tax certificate directly to employees within ten working days of receiving their payment. This certificate can then be included with the tax return, or may be retained as proof of payment for Revenue. However, the payment must be received by Irish Life Corporate Business and a tax return must be made to the local inspector of taxes by 31st October, if the member wants to claim tax relief for the 2013 tax year.

If you would like a supply of printed brochures please let us know by return email. Alternatively, the brochure and application form is also available on [our website](#).

Irish life Assurance plc is regulated by the Central Bank of Ireland.

In the interest of customer service we may record and monitor calls. Irish Life Assurance plc, Registered in Ireland number 152576, Vat number 9F55923G. Registered office is situated at Irish Life Centre, Lower Abbey Street, Dublin 1. Irish Life is part of the Great-West Lifeco group of companies, one of the world's leading life assurance organisations. Irish Life Assurance plc is not responsible for the content of external internet sites.

[Unsubscribe](#) - this will unsubscribe you from receiving this e-newsletter in the future from Irish Life Corporate Business.

[Privacy Policy](#)

Copyright © 2014 Irish Life Corporate Business.