

## Pension Updates

### Improved “My Pension” App now available

Download the new App now



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This iPhone app is designed for members of Defined Contribution (DC) and Additional Voluntary Contributions (AVCs) schemes and helps members to keep up to date with the progress of their pension fund.

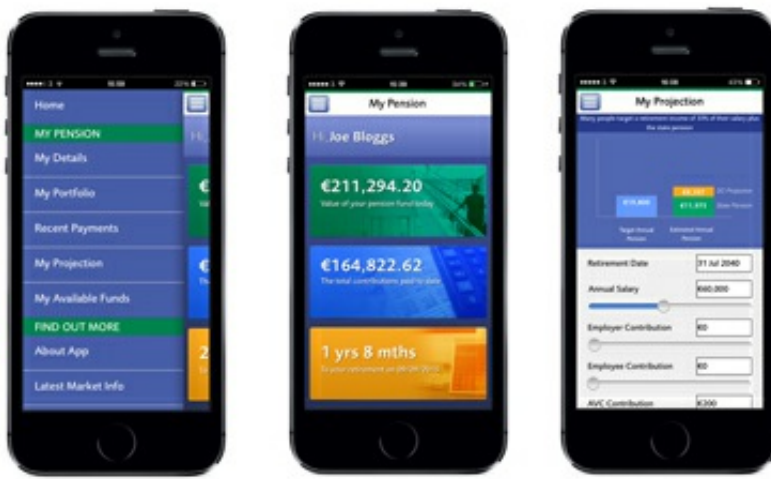
#### What’s new?

- See the current value of your pension fund, total contributions paid to date and years to go to retirement.
- See details of the funds you are currently invested in. It also includes additional information in relation to your funds such as risk rating, current value and latest price. If you are invested in a strategy you will have the ability to access an explanatory video on investment strategies.
- See a list of available funds within your scheme and access to the fund fact sheets for each available investment fund.
- See any payments made in the last 12 months broken down as appropriate between employer, employee and Additional Voluntary Contributions.

#### Other key features of the app:

- See scheme details such as scheme number, scheme name and type of scheme
- For Defined Contribution users, you can calculate the estimated value of your annual pension at retirement
- For Additional Voluntary Contribution users, you can calculate the estimated value of your fund at retirement
- Check how this estimate compares to a recommended target
- Calculate the likely impact of any change in contributions, salary or retirement date on your annual pension
- Get regular investment market updates.

**Enjoy exploring the improved app!**



To find out more about the app check our guides:

### DC My Pension

- [My Pension DC guide](#)
- [My Pension DC Frequently Asked Questions](#)

### AVC My Pension

- [My Pension AVC guide](#)
- [My Pension AVC Frequently Asked Questions](#)

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## New Retirement Centre Videos

Retirement Centre

We recently launched our new Retirement Centre with many great tools and a lot of useful information for pension scheme members who are approaching retirement. The online centre also features new videos. Check out the following clip about "The State Pension and your income in Retirement".



## Guided Architecture Fund Range Fund Spotlight

The Aberdeen Global Asia Pacific ex. Japan Fund



Following our fund spotlights in the previous two newsletters, we are focusing this month on the Aberdeen Global Asia Pacific ex. Japan Fund. We worked with ILIM and Morningstar OBSR, an independent investment research and consultancy business with one of the largest and most experienced fund research teams in the UK market, to introduce the Guided Architecture Range of funds in order to further enhance the choices available to trustees, consultants and pension scheme members. [Click here for the factsheet of the fund and more funds available in the OBSR Guided Architecture range.](#)

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- The Aberdeen Global Asia Pacific fund offers investors a reasonably concentrated portfolio of predominantly large- and mid-cap Asian equities (ex Japan).
- The process is strictly bottom-up in nature and the team seeks to identify good quality companies in which they are able to achieve an in-depth understanding. High quality management is considered of critical importance and they also look for companies with growth characteristics, competitive business models, strong balance sheets and high returns on capital. They consider risk in terms of the need to avoid poor quality companies rather than thinking about how the fund is positioned versus the benchmark or peer group.
- The fund is managed from Singapore using a team-based approach.
- Aberdeen Asset Management is a global asset manager with particular prominence in Asia; the majority of its equity exposure is in the region. Globally, its assets are comprised of approximately 55% equities, 30% fixed income and 15% property.
- Although this share class was only launched in 2011 the strategy has a longer track record, which dates back to 1988. Over ten years the fund has returned 174% (in euros), outperforming the MSCI AC Asia Pacific ex Japan index and a peer group of similar Asian equity funds.
- The fund's Head Investment Manager is one of the early proponents of Asian equity investing who has built up a very robust process and well-resourced team around him.

[Click here for the factsheet of the fund and more funds available in the OBSR Guided Architecture range.](#)

## Other news

### New Summary of Irish Life Group Risk Offering

Many unique services and offering



Irish Life, as the largest group risk provider\* in the Irish market, has developed new summary documents highlighting the many unique services we bring to our clients. We had feedback that, whilst our people performed very well explaining our offering face-to-face, there is also high demand for more formal marketing material to give an overview of our offering in more depth and colour.

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overview of our offering in more depth and colour.

We have an excellent track record of innovation, particularly in Income Protection claims management: our techniques and approaches are amongst the most advanced used anywhere in the world with an array of rehabilitation offerings and sophisticated medical assessment used by top doctors for Irish Life. Our underwriting limits are very generous and allow people hassle-free cover. The fliers also cover our

death claims and multinational pooling options.

Click on the following links to see the documents which we hope that you find useful.

- [Why choose Irish Life for Group Risk cover](#)
- [World Class Underwriting from Irish Life](#)
- [Irish Life Strength in Income Protection](#)
- [Our Range of Rehabilitation Programmes for Income Protection](#)
- [Death Claims Services](#)
- [Multinational Pooling](#)
- [Income Protection Process Map](#)

These are available online but can be ordered in hard copy from Irish Life also.

See the [full set of flyers here](#).

If you have any questions, please contact Shane O'Farrell at 704-2869 or [shane.ofarrell@irishlife.ie](mailto:shane.ofarrell@irishlife.ie) or your usual Irish Life Account Manager will be happy to help.

\*Source: Insurance Ireland (Factfile 2012)

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## Paying benefit claims electronically

Electronic Fund Transfer



Over recent months we have received an increased amount of requests to pay benefit claim payments electronically. Members prefer this method of payment so that they can access their payment without having to wait for a cheque to arrive in the post, which they then have to lodge and then wait at least 5 days for it to clear. This method of payment also suits Trustees as the payment is available to issue to the member much quicker. All of our AVC drawdowns were paid this year electronically and the feedback we received was very positive. In light of this, going forward we are paying all Benefit Claims by EFT (Electronic Fund Transfer). If you do not want a payment made

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## Finalist in the Samsung Digital Media Awards 2014

Best Innovation in Financial Services



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